

Southwell & District u3a

Charity number 1132337

Independents examiners report to the trustees of Southwell & District U3a

I report to the trustees on my examination of the financial statements of Southwell & District u3a for the year ending 31st March 2024, detailed in the receipts and payments accounts attached.

Responsibility and basis of the report

As a trustee of the charity, you are responsible for the preparation of the accounts by the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

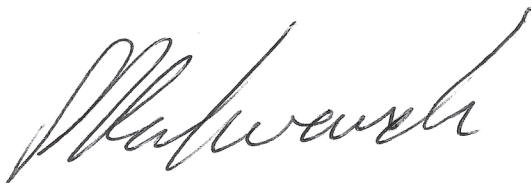
Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept by section 130 of the Charities Act; or
- the accounts do not accord with the accounting records,

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name: Philip Edwards

Chartered Accountant

Vanilla Accounts, 25 Rectory Road, West Bridgford, Nottingham, NG2 6BE

Date: 8 July 2024

**Southwell & District u3a Income and Expenditure
for the period 01/04/23 to 31/03/24**

Totals		Totals	General Account	Groups Account	Social Account
Year 2022/23	INCOME	Financial Year 2023/2024			
19,413.75	Membership Subscriptions	16,393.50	16,393.50		
2,131.22	Tax refunds (Gift Aid)	2,444.89	2,444.89		
107.00	Donations	104.00	104.00		
193.25	Sale of Diaries	185.00	185.00		
60.00	Office	0.00	0.00		
0.00	Riviera commissions	0.00	0.00		
0.00	Development Fund	338.55	338.55		
1,973.50	Miscellaneous Income	306.51	306.51		
15,483.60	Groups Accounts	17,054.01		17,054.01	
18,514.08	Social account	16,403.00			16,403.00
57,876.40		53,229.46	19,772.45	17,054.01	16,403.00
	Expenditure				
1,191.18	Hire of halls for meetings	1,653.00	1,653.00		
2,173.38	Office costs	1,453.85	1,453.85		
2,684.00	Affiliation fees	3,020.00	3,020.00		
743.00	Beacon Fee	783.00	783.00		
164.36	Diaries	176.19	176.19		
1,852.55	U3a Journals	1,846.80	1,846.80		
881.60	Newsline	948.60	948.60		
850.70	Speakers	1,132.50	1,132.50		
95.98	Equipment (capital)	0.00	0.00		
241.65	Equipment (other)	0.00	0.00		
124.88	Group Support	245.88	245.88		
0.00	Workshops	522.48	522.48		
1,145.92	Administration	1,175.45	1,175.45		
383.99	MM Refreshments	405.43	405.43		
129.00	Website	129.00	129.00		
60.00	Licences	0.00	0.00		
0.00	Group Development	138.00	138.00		
16.90	SumUp Fees	25.36	25.36		
719.16	Miscellaneous Exp	1,032.54	1,032.54		
14,580.67	Groups Accounts Bank	15,383.01		15,383.01	
19,360.00	Social Accounts	16,873.56			16,873.56
47,398.92		46,944.65	14,688.08	15,383.01	16,873.56
10,477.48	Profit/Loss	6,284.81	5,084.37	1,671.00	-470.56
19,310.17	Balance at start of period	29,787.65	23,522.02	3,956.69	2,308.94
18,774.93	At bank	29,308.30	23,497.31	3,502.05	2,308.94
535.24	In Cash	479.35	24.71	454.64	0.00
29,787.65	Balance at end of period	36,072.46	28,606.39	5,627.69	1,838.38
29,308.30	At bank	35,605.54	28,581.68	5,185.48	1,838.38
479.35	In cash	466.92	24.71	442.21	0.00

Notes to the Accounts 2023/2024

1. Accounting Policies

The accounts are drawn up on a receipts and expenditure basis. Only monies received and payments made in the period have been included.

2. General Account

This is the main account that pays for items incurred by the management committee in the day-to-day operation of the u3a movement.

3. The Social Account (social trips, events and concerts)

These events are managed through a separate bank account. A float is retained to pay for items that may be booked in advance of collecting the money from members.

4. Group Accounts (various interest groups)

The Groups Accounts are managed through a separate bank account. Some groups have finances to pay for room hire, and others have none. Southwell & District u3a currently have 25 with finances and the group leader provided a balance sheet at the end of the year that reflects the income and expenditure of their group during the year.

5. Capital items.

No capital items have been purchased during 2023/24. All assets are of continuing use to the u3a, are insured. An up-to-date Asset Register is maintained.

6. Reserves

At the end of the year, there is a total of £36,072.46.

General Account £28,606.39

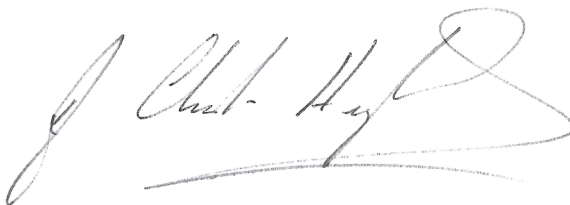
Social Account £1,838.38

Groups Account £5,627.69

When the social and groups reserve is excluded, the available reserve starting the new financial year 2024/25 is £28,581.68 plus cash of £24.71. This sum includes the majority of membership fees for 2024 that were collected in March 2024. This reserve will allow the trustees of Southwell & District to pay their bills in 2024/25 and to have some reserve that gives the trustees a little scope for manoeuvre should a problem arise.

For and on behalf of the trustees of Southwell & District u3a

Treasurer (Jan Clarke-Humphries)



Date. 15 July 2024