

# **Southwell & District U3a**

**Charity number 1132337**

## **Independent examiners report to the trustees of Southwell U3a**

I report to the trustees on my examination of the financial statements of Southwell U3a for the year ended 31<sup>st</sup> March 2025, detailed in the receipts and payments accounts attached.

### **Responsibilities and basis of report**

As a trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I confirm that no material matters have come to my attention in connection with my examination given me cause to believe that in any material respect.

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
2. the accounts do not accord with those records.

I have no concerns and have encountered no other matter related to the examination to which attention should be drawn in this report to enable a proper understanding of the accounts.

**Signed:**



**Name: Philip Edwards**

**Chartered Accountant**

**Vanilla Accounts, 26 Rectory Road, West Bridgford, Nottingham, NG2 6BE**

**Date:** 1 August 2025

**Southwell & District u3a Income and Expenditure**  
for the period 01/04/24 to 31/03/25

| Totals                |                                   | Totals                          | General Account  | Groups Account   | Social Account   |
|-----------------------|-----------------------------------|---------------------------------|------------------|------------------|------------------|
| <b>Year 2023/2024</b> | <b>INCOME</b>                     | <b>Financial Year 2024/2025</b> |                  |                  |                  |
| 16,393.50             | Membership Subscriptions          | 18,130.00                       | 18,130.00        |                  |                  |
| 2,444.89              | Tax refunds (Gift Aid)            | 2,050.97                        | 2,050.97         |                  |                  |
| 104.00                | Donations                         | 52.00                           | 52.00            |                  |                  |
| 185.00                | Sale of Diaries                   | 129.80                          | 129.80           |                  |                  |
| -                     | Office                            | 0.00                            | 0.00             |                  |                  |
| -                     | Riviera commissions               | 0.00                            | 0.00             |                  |                  |
| 338.55                | Development fund                  | 311.96                          | 311.96           |                  |                  |
| 306.51                | Miscellaneous Income              | 1,640.73                        | 1,640.73         |                  |                  |
| 17,054.01             | Groups Accounts                   | 16,949.00                       |                  | 16,949.00        |                  |
| 16,403.00             | Social account                    | 25,680.09                       |                  |                  | 25,680.09        |
| <b>53,229.46</b>      |                                   | <b>64,944.55</b>                | <b>22,315.46</b> | <b>16,949.00</b> | <b>25,680.09</b> |
|                       | <b>Expenditure</b>                |                                 |                  |                  |                  |
| 1,653.00              | Hire of halls for meetings        | 1,683.00                        | 1,683.00         |                  |                  |
| 1,453.85              | Office costs                      | 1,520.29                        | 1,520.29         |                  |                  |
| 3,020.00              | Affiliation fees                  | 3,244.00                        | 3,244.00         |                  |                  |
| 783.00                | Beacon Fee                        | 593.91                          | 593.91           |                  |                  |
| 176.19                | Diaries                           | 127.50                          | 127.50           |                  |                  |
| 1,846.80              | U3a Journals                      | 1,980.56                        | 1,980.56         |                  |                  |
| 948.60                | Newsline                          | 1,143.55                        | 1,143.55         |                  |                  |
| 1,132.50              | Speakers                          | 891.00                          | 891.00           |                  |                  |
| -                     | Equipment (capital)               | 2,820.32                        | 2,820.32         |                  |                  |
| -                     | Equipment (other)                 | 229.00                          | 229.00           |                  |                  |
| 245.88                | Group Support/Meetings            | 367.71                          | 367.71           |                  |                  |
| -                     | New Members Meetings              | 114.59                          | 114.59           |                  |                  |
| 522.48                | Workshops                         | 706.00                          | 706.00           |                  |                  |
| 1,175.45              | Administration                    | 1,045.91                        | 1,045.91         |                  |                  |
| 405.43                | MM Refreshments                   | 284.91                          | 284.91           |                  |                  |
| 129.00                | Website                           | 0.00                            | 0.00             |                  |                  |
| -                     | Licences                          | 67.00                           | 67.00            |                  |                  |
|                       | Publicity                         | 205.02                          | 205.02           |                  |                  |
| 138.00                | Group Development                 | 472.91                          | 472.91           |                  |                  |
| 25.36                 | SumUp Fees                        | 29.65                           | 29.65            |                  |                  |
| 1,032.54              | Miscellaneous Exp                 | 1,965.21                        | 1,965.21         |                  |                  |
| 15,383.01             | Groups Accounts Bank              | 17,208.66                       |                  | 17,208.66        |                  |
| 16,873.56             | Social Accounts                   | 25,839.74                       |                  |                  | 25,839.74        |
| <b>46,944.65</b>      |                                   | <b>62,540.44</b>                | <b>19,492.04</b> | <b>17,208.66</b> | <b>25,839.74</b> |
|                       |                                   |                                 |                  |                  |                  |
| <b>6,284.81</b>       | Profit/Loss                       | <b>2,404.11</b>                 | <b>2,823.42</b>  | <b>-259.66</b>   | <b>-159.65</b>   |
|                       |                                   |                                 |                  |                  |                  |
| <b>29787.65</b>       | <b>Balance at start of period</b> | <b>36,072.46</b>                | <b>28,606.39</b> | <b>5,627.69</b>  | <b>1,838.38</b>  |
| 29308.3               | At bank                           | 35,605.54                       | 28,581.68        | 5,185.48         | 1,838.38         |
| 479.35                | In Cash                           | 466.92                          | 24.71            | 442.21           | 0.00             |
| <b>36072.46</b>       | <b>Balance at end of period</b>   | <b>38,476.57</b>                | <b>31,429.81</b> | <b>5,368.03</b>  | <b>1,678.73</b>  |
| 35605.54              | At bank                           | 37,975.97                       | 31,405.10        | 4,892.14         | 1,678.73         |
| 466.92                | In cash                           | 500.60                          | 24.71            | 475.89           | 0.00             |

## **Notes to the Accounts 2024/2025**

### **Accounting Policy**

The accounts are drawn up on a receipts and expenditure basis. Only monies received and payments made in the period are included.

### **General Account**

This is the main account that pays for items incurred by the management committee in the day-to-day operation of the u3a movement.

### **The Social Account (social trips, events and concerts)**

These events are managed through a separate bank account. A float is retained to pay for items that may be booked in advance of collecting the money from the members.

### **Groups Accounts (various interest groups)**

The Groups Account are managed through a separate bank account. Some groups have finances to pay for room hire, and others have none. Southwell & District u3a currently have 27 with finances and the group leader provides a balance sheet at the end of the year that reflects the income and expenditure of their group during the year.

### **Capital Items**

Three capital items were purchased during the year. The principal items were a new screen for the monthly meetings and a new computer for our Newslane administrator. All assets are of continuing use to the u3a, are insured, and an up-to-date Asset Register is maintained.

### **Reserves**

At the end of the year, there is a total of £38,476.57

General Account £31,429.81

Social Account £1,678.73

Groups Account £5,368.03

When the social and groups reserve are excluded, the available reserves starting the new financial year 2025/2026 is £31,405.10 plus cash of £24.71. This sum includes the membership fees for the year that were collected in March 2025. The reserve will allow the trustees of Southwell & District u3a to pay their bills for 2025/26 and to have some reserve that gives the trustees a little scope for manoeuvre should a problem arise.

**For and on behalf of the trustees of Southwell U3a**

**Treasurer (Jan Clarke-Humphries)**

**Date.**

1/8/25

