

Southwell & District u3a

Charity number 1132337

Independent examiners report to the trustees of Southwell & District u3a

I report to the trustees on my examination of the financial statements of Southwell & District u3a for the year ended 31st March 2026, detailed in the receipts and payments accounts that are attached.

Responsibilities and basic of report

As a trustee of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with my examination given me cause to believe that in any material respect.

1. Accounting records were not kept in respect of the charity as required by Section 10 of the 2011 Act: or
2. The accounts do not accord with those records.

I have no concerns and have encountered no other matter related to the examination to which attention should be drawn in this report to enable a proper understanding of the accounts.

Signed: 

Name: PHILIP EDWARDS

Chartered Accountant

Vanilla Accounting, 25 Rectory Road, West Bridgford, Nottingham, NG2 6BE

Date: 31 July 2026

Southwell & District u3a Income and Expenditure
for the period 01/04/25 to 31/03/26

Totals		Totals	General Account	Groups Account	Social Account
Year 2024/25	INCOME		Financial Year 2025/26		
18,130.00	Membership Subscriptions	15,416.00	15,416.00		
2,050.97	Tax refunds (Gift Aid)	2,374.24	2,374.24		
52.00	Donations	11.96	11.96		
129.80	Sale of Diaries	106.40	106.40		
-	Office	0.00	0.00		
-	Riviera commissions	0.00	0.00		
311.96	Development fund	0.00	0.00		
1,640.73	Miscellaneous Income	1,088.50	1,088.50		
16,949.00	Groups Accounts	25,079.17		25,079.17	
25,680.09	Social account	22,897.41			22,897.41
64,944.55		66,973.68	18,997.10	25,079.17	22,897.41
	Expenditure				
1,045.91	Administration	1,210.20	1,210.20		
3,244.00	Affiliation fees	3,584.00	3,584.00		
593.91	Beacon Fee	896.00	896.00		
127.50	Diaries	120.00	120.00		
2,820.32	Equipment (capital)	0.00	0.00		
229.00	Equipment (other)	210.60	210.60		
472.91	Group Development	350.95	350.95		
367.71	Group Support/Meetings	428.71	428.71		
1,683.00	Hire of halls for meetings	2,721.00	2,721.00		
67.00	Licences	15.00	15.00		
284.91	MM Refreshments	316.62	316.62		
114.59	New Members Meetings	193.60	193.60		
1,143.55	Newsline	1,177.21	1,177.21		
1,520.29	Office costs	1,636.38	1,636.38		
-	Pay Pal Commission	109.29	109.29		
205.02	Publicity	319.40	319.40		
891.00	Speakers	823.00	823.00		
29.65	SumUp Fees	24.05	24.05		
1,980.56	U3a Journals	2,443.20	2,443.20		
-	Website	50.00	50.00		
706.00	Workshops	457.00	457.00		
1,965.21	Miscellaneous Exp	834.20	834.20		
-	20th Anniversary	500.00	500.00		
17,208.66	Groups Accounts Bank	23,288.66		23,288.66	
25,839.74	Social Accounts	22,731.60			22,731.60
62,540.44		64,440.67	18,420.41	23,288.66	22,731.60
2,404.11	Profit/Loss	2,533.01	576.69	1,790.51	165.81
36072.46	Balance at start of period	38,476.57	31,429.81	5,368.03	1,678.73
35605.54	At bank	37,975.97	31,405.10	4,892.14	1,678.73
466.92	In Cash	500.60	24.71	475.89	0.00
38,476.57	Balance at end of period	41,009.58	32,006.50	7,158.54	1,844.54
37975.97	At bank	40,222.57	31,981.79	6,396.24	1844.54
500.6	In cash	787.01	24.71	762.30	0.00

Notes to the Accounts 2025/26

Accounting Policy

The accounts are drawn up on a receipts and expenditure basis. Only monies received and payments made in the period are included.

General Account

This is the main account that pays for items incurred by the management committee in the day-to-day operation of Southwell & District u3a.

The Social Account (social trips, events and concerts)

These events are managed through a separate bank account. A float is retained to pay for items that may be booked in advance of collecting the money from the members.

Groups Accounts (various interest groups)

The Groups Accounts are managed through a separate bank account. Some groups have finances to pay for room hire, and others have none. Southwell & District u3a currently have 29 with finances and the group leaders provides a balance sheet at the end of the year that reflects the income and expenditure of their group during the year.

Capital Items

Two SumUp card readers were purchased during 2025/26. All assets are of continuing use to the u3a, are insured, and an up-to-date Asset Register is maintained.

Reserves

At the end of the 2025/26, there is a total of £41,009.58

General Account £32,006.50

Social Account £1,844.54

Group Accounts £7,158.54

Excluding the Social and Groups reserves, the available reserve at the start of the new financial year is:

- Bank: £31,981.79
- Cash: £24.71

This figure includes membership fees for 2026/27, collected in March 2026. These reserves enable the trustees of Southwell & District u3a to meet ongoing costs and maintain a modest contingency to provide some flexibility should any issues arise.

For and on behalf of the trustees of Southwell & District u3a

Treasurer: (Jan Clarke-Humphries)

Date:

31 July 2026

