

Southwell & District u3a AGM 2025/26

Treasurers Report

Charity No 1132337

Once again, I am pleased to report that the organisation continues to go from strength to strength. Membership increased from 895 at the start of the financial year to 973 by year end, representing growth of more than 9%.

Membership fees have enabled us to support groups by funding specialist equipment, helping existing groups to grow and supporting the creation of new groups.

Throughout the year, we have offered regular free workshops on topics such as driving skills, safety at home, astronomy, and legal planning. We have also held a range of social events, along with meetings for new members and group leaders.

Our fiscal year runs from 1st April to the 31st of March. The organisation has three bank accounts. The General Account that operates the day-to-day running costs of the organisations, the Groups Account that manages funds for the various groups that have financial transactions and thirdly the Social Account that manages the financials for social events.

Membership

Membership fees are the organisation's main source of income into the General Account. In 2025/26 membership fees raised £15,416.

General Account

The general account commenced the financial year with a balance of £31,405.10. The account raised funds of £18,997.10. This included £15,416 of membership fees and £2,374 from gift aid, plus additional income from other sources.

The total expenditure for the year was £18,420.41 resulting in a small surplus of £576.69. This together with the balance brought forward from 2024/25 gave a year-end total of £31,981.79

With the reduction in membership fees the budget for 2025/26 predicted a small deficit of £1,248. However, with the increased membership and savings on expenditure the small surplus of £576.69 was generated.

Group Account

The Group Bank Account was managed by the Group Treasurer, John Langley. This account supports twenty-five groups that conduct financial transactions.

The groups account started the year with a balance of £4,892.14. During the year, the all the groups paid in income of £25,079.17 and spent £23,288.66 The year-end balance in the all the group accounts was £6,396.24 plus cash of £762.30

Social Account

The Social Account Treasurer, Sue Baines, managed the income and expenditure for the organisation's social activities during the year.

These activities included concerts throughout the year, as well as social events at Wentworth, Rolleston Tea in July, Meadowhall in September, Notts Forest in December, Burns in January, Social Quiz in February and Rockingham in March.

Social account commenced the year with a balance of £1,678.73. Income raised during the year totalled £22,897.41 that included income from the Wedgwood Event that was to be held in April 26, and expenditure was £22,731.60 that included expenditure for two events due to take place in 2026/27.

At the end of year, the Social Account bank balance was £1844.54

Budget 2026/27

The organisation starts the 2026/27 fiscal year with a balance of £31,981 and an estimated expenditure during the year of £20,924. This leaves a reserve of £11,057.

Given the reserve, the Management Committee are proposing to keep the membership fee to £15 for another year.

Summary

Southwell u3a remains in a good financial position. Membership continues to grow, groups are thriving, new social events are taking place, and workshops are being organised.

The management committee are proposing to retain the membership fee at £15 for a further year, with your approval.

The organisation success depends on the continued support of its members. Support in running groups that are the backbone of the organisation, organising social events, running workshops or being part of the management committee.

I would like to give particular thanks to two members: John Langley, Group Treasurer, who retired at the end of March after seven years in the role, and Sue Baines, Social Treasurer. Their skills in maintaining accurate and well organised records has made my work much easier over the last six and a half years.

I would also like to thank our Auditor, Philip Edwards, of Vanilla Accounting who has audited our records for the last six years and is happy to audit the accounts in 2026/27 with your approval.

Jan Clarke-Humphries

General Treasurer

Southwell & District u3a

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